

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 10**

**157 - Homewood City Schools**

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,635,363.00	\$1,351,522.00	(\$283,841.00)	\$480,185.19	\$478,914.19	(\$1,271.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,539,425.00	\$1,539,425.00	\$0.00	\$3,864,601.76	\$830,851.76	(\$3,033,750.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,174,788.00	\$2,890,947.00	(\$283,841.00)	\$4,344,786.95	\$1,309,765.95	(\$3,035,021.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$105,052.00	\$105,051.47	\$0.53
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$225,000.00	\$0.00	\$225,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$90,000.00	\$0.00	\$90,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,266,630.19	\$4,296,348.55	\$3,970,281.64
Debt Service	\$2,358,438.75	\$2,358,438.75	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,358,438.75	\$2,358,438.75	\$0.00	\$8,686,682.19	\$4,401,400.02	\$4,285,282.17
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$816,349.25	\$532,508.25	(\$283,841.00)	(\$2,341,895.24)	(\$3,091,634.07)	(\$749,738.83)
Beginning Fund Balance - Oct. 1:	\$3,747,206.00	\$3,747,206.00	\$0.00	\$14,151,197.44	\$14,151,197.44	\$0.00
Ending Fund Balance:	\$4,563,555.25	\$4,279,714.25	(\$283,841.00)	\$11,809,302.20	\$11,059,563.37	(\$749,738.83)

Information in this report has been reconciled to the corresponding bank statements.